

**UNAUDITED CONDENSED INTERIM CONSOLIDATED AND PARENT COMPANY
STATEMENT OF COMPREHENSIVE INCOME FOR THE
NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016**

	Notes	Consolidated (Unaudited)			
		9 months ended 30-Sep-16 (RO'000)	9 months ended 30-Sep-15 (RO'000)	3 months ended 30-Sep-16 (RO'000)	3 months ended 30-Sep-15 (RO'000)
Gross premium, earned	18	71,190	6,977	23,156	6,977
Interest income	19	57,260	46,703	20,445	16,097
Investment income - net	21	7,276	6,060	449	(197)
Fee and commission income - net		13,889	14,448	3,428	3,013
Other income		5,920	12,937	2,729	10,221
Share of profit from associates		5,638	1,934	2,022	1,065
Total revenues		161,173	89,059	52,229	37,176
Premium ceded to re-insurers	18	(30,739)	(3,195)	(9,829)	(3,195)
Net claims	17	(35,449)	(3,071)	(10,836)	(3,071)
Interest expense	20	(21,501)	(11,855)	(8,318)	(4,120)
Operating expenses	22	(41,974)	(35,488)	(14,027)	(13,686)
Allowance for loan impairment net of recoveries		(7,237)	(4,322)	(4,371)	(2,475)
Total expenses		(136,900)	(57,931)	(47,381)	(26,547)
Profit before tax		24,273	31,128	4,848	10,629
Income tax expense		(2,538)	(3,019)	(413)	(843)
Profit for the period		21,735	28,109	4,435	9,786
Other comprehensive income:					
Items that may be reclassified subsequently to profit or loss:					
Foreign currency translation reserve		196	-	45	-
Share of change in fair value reserve of subsidiaries		(5,747)	(1,155)	2,190	(1,536)
Changes in the fair value of available-for-sale investments		19	(4,584)	372	(1,622)
Other comprehensive (loss) / income for the period		(5,532)	(5,739)	2,607	(3,158)
Total comprehensive income / (loss) for the period		16,203	22,370	7,042	6,628
Profit for the year attributable to:					
Shareholders of the Parent Company		15,072	17,766	3,405	7,222
Non-controlling interests		6,663	10,343	1,030	2,564
		21,735	28,109	4,435	9,786
Total comprehensive income for the period attributable to:					
Shareholders of the Parent Company		9,892	12,580	6,319	4,789
Non-controlling interests		6,311	9,790	723	1,839
		16,203	22,370	7,042	6,628
Basic earnings per share on profit attributable to the shareholders of the Parent Company (RO)	27	0.024	0.039	0.006	0.014

The accompanying notes form an integral part of these consolidated and parent company financial statements.

**UNAUDITED CONDENSED INTERIM CONSOLIDATED AND PARENT COMPANY
STATEMENT OF COMPREHENSIVE INCOME FOR THE
NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016**

	Notes		Parent Company (Unaudited)		
		9 months ended 30-Sep-16 (RO'000)	9 months ended 30-Sep-15 (RO'000) (Restated)	3 months ended 30-Sep-16 (RO'000)	3 months ended 30-Sep-15 (RO'000) (Restated)
Investment income - net	21	854	3,959	277	(237)
Other operating income		435	4,822	376	4,735
Share of profit from subsidiaries		14,379	10,885	2,304	2,893
Share of profit from associates		5,638	1,934	2,022	1,065
Total revenues		21,306	21,600	4,979	8,456
Interest expense	20	(2,871)	(1,196)	(1,000)	(549)
Operating expenses	22	(2,618)	(2,619)	(325)	(666)
Total expenses		(5,489)	(3,815)	(1,325)	(1,215)
Profit before tax		15,817	17,785	3,654	7,241
Income tax expense		-	(19)	-	(19)
Profit for the period		15,817	17,766	3,654	7,222
Other comprehensive income:					
Items that may be reclassified subsequently to profit or loss:					
Foreign currency translation reserve		196	-	32	-
Share of change in fair value reserve of subsidiaries		(5,395)	(601)	2,587	(810)
Changes in the fair value of available-for-sale investments		19	(4,584)	372	(1,622)
Other comprehensive (loss) / income for the period		(5,180)	(5,185)	2,991	(2,432)
Total comprehensive income / (loss) for the period		10,637	12,581	6,645	4,790
Basic earnings per share on profit attributable to the shareholders of the Parent Company (RO)	27	0.025	0.039	0.006	0.014

The accompanying notes form an integral part of these consolidated and parent company financial statements.